

OPENLANE.com

For all your wholesale inventory needs.



OPENLANE.com

OPEN AUCTION

OPENLANE is the best place to buy vehicles, and ACH is the best way to pay for your purchases.

Paying by ACH delivers:

- **Faster vehicle access:** There is no faster way to turn your new vehicle than by paying with ACH. Instead of waiting for checks to be cut, sent, processed, and approved, pay by ACH and the vehicle will be IMMEDIATELY available for pickup. If you choose self-arranged transport, OPENLANE will email you a release with the vehicle location immediately upon sale, so no waiting. If you chose OPENLANE-Arranged transport, your vehicle will be consigned for transportation right when the auction closes.
- **Less risk:** Getting your new purchase into your hands ASAP is the best way to protect your asset, and with ACH, you get the vehicle release immediately. Picking up the vehicle quickly reduces the chance for any vandalism, weather, or other problems. And every ACH vehicle is paid for on time, so there is no risk to your vehicle arbitration rights.
- **Lower cost:** Paying with ACH means you avoid bank wire fees, overnight shipping fees, and payment processing fees that can add up to more than \$50.
- **Highly secure:** All ACH data is encoded with the highly secure 192 bit encryption to fully protect your confidential information, so you can rest assured that your data is safe.
- **Greater control:** Best of all, you control when OPENLANE should use your ACH account to fund for purchases, so there are never any surprises.

"Our dealerships made the switch to FastLane ACH to pay for our OPENLANE.com purchases. It eliminates the need for the dealership to mail a check, thus providing seamless transactions which enable the vehicles to be released immediately from the Auction. The set up and administration is simple with all transactions highly secure and confidential. This truly is a more efficient way to do business"

Geoff Bedine

Director, Used Vehicle
Operations
Group 1 Automotive

Signup is easy

- Step 1:** Provide OPENLANE with your account information by simply faxing the completed "OPENLANE.com Agreement for Pre-Authorized Payments (ACH)" below along with a voided check to 480-291-9600.
- Step 2:** Authorize OPENLANE to use your account for ACH by faxing to your bank the "BANK AUTHORIZATION FOR ACH" form below.
- Step 3** OPENLANE.com will perform a test transaction with your account to ensure the ACH processes successfully.
- Step 4:** OPENLANE.com will add a new payment method, FastLane ACH, to your account. Then, whenever you want to pay with ACH, simply select Fastlane ACH on the bid review page when bidding on a vehicle.

Join the thousands of dealers who use ACH to pay for their purchases on OPENLANE today!

T. 866-969-0321

F. 480-291-9600

www.openlane.com

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OPENLANE.com Agreement for Pre-Authorized Payments (ACH)

Fax this completed page, along with a VOIDED CHECK, to OPENLANE.com at 480-291-9600 to add ACH as a payment option for purchases.

Dealership Information:

Business Name: _____ Dealership dba Name: _____
OPENLANE.com User ID: _____ OPENLANE.com User Email: _____
Phone: _____

I (we) hereby authorize **OPENLANE, Inc.**, hereinafter called COMPANY, to initiate debit entries to my Checking account indicated below and the depository named below, hereinafter called DEPOSITORY, to debit the same to such account.

Depository/Bank Information:

Bank Name: _____
Address: _____
City: _____ State: _____ Zip: _____
Routing #: _____ Account #: _____

This authority is to remain in full force and effect until COMPANY has received written notification from me (or signer of the Depository) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it.

Name: _____
Date: _____ Signature: _____

****** PLEASE ATTACH A VOIDED CHECK******

**Fax this completed page to the representative at YOUR BANK
to authorize OPENLANE.com for ACH.**

Entire page to be completed by the Dealer:

Your bank has been selected by the dealership below to serve as an ACH funding source for purchases on our automobile auction for licensed new and used car dealers.

This letter confirms that OPENLANE Company ID # **1860879572** has access to initiate debit entries to account number _____(Dealership Bank Account Number).

Dealership Information:

Dealership Name: _____

Contact Person at Dealership: _____

Contact Phone Number: _____

Dealership Signature: _____

Date: _____